

The ABC was announced for the Project which is **Php 3,900,000.00**

Thereafter, she presented the Financial Documents submitted, as follows:

NAME OF BIDDER/S	GB CARLOS Construction	IA Castañeda Construction and Supply
Total Amount of Bid	3,217,149.84	3,287,451.74
Form of Bid Security	Bid Securing declaration	Bid Securing declaration
Bank/Company	n/a	n/a
OR Number	n/a	n/a
Validity Period (calendar days)	120 days	120 days
Bid Security Amount	n/a	n/a
Required Bid Security	Php 78,000 if cash, cashier's/manager's check, bank draft/guarantee, Php 195,000 if surety bond or Bid securing declaration	Php 78,000 if cash, cashier's/manager's check, bank draft/guarantee, Php 195,000 if surety bond or Bid securing declaration
BAC Evaluation/Remarks	Sufficient/Passed	Sufficient/Passed

Thereafter, Chairperson Ambonon informed the representative of GB CARLOS Construction that, although their bid is complying with the initial evaluation, their submitted documents shall still undergo the process of Post-Evaluation to determine whether their bid complies with and is responsive to all the requirements and conditions as specified in the bidding documents.

III. Adjournment:

There having no other bids to be read and clarification to be made, the meeting adjourned at 3:15 P.M.

Certified Correct:

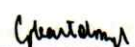

KRISTINE JOY A. CASTILLO
 BAC Secretariat

APPROVED BY:

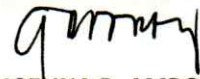
BIDS AND AWARDS COMMITTEE

CHERRY P. COLLADO
 Member (Absent)


ROWENA Y. PIMENTEL
 Member


LEONIDA BARTOLOME
 Member (End User)


RICHARD PABLO
 Member, Technical


ANGELINA D. AMBONON
 Chairperson