

She announced the ABC for the Project which is **Php 5,100,000.00**

Thereafter, she presented the Financial Documents submitted, as follows:

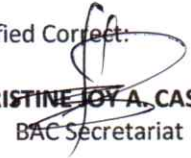
NAME OF BIDDER/S		HLYC Trading	Nissan Commonwealth, Inc.
Total Amount of Bid	P	P 5,049,999.00	None
Form of Bid Security		Bid Securing declaration	None
Bank/Company		n/a	n/a
OR Number		n/a	n/a
Validity Period (calendar days)		90 days	None
Bid Security Amount	P	n/a	n/a
Required Bid Security	P	Php 102,000 if cash, cashier's/manager's check, bank draft/guarantee, Php 255,000 if surety bond or Bid securing declaration	None
BAC Evaluation/Remarks		Sufficient/Passed	Disqualified due to BDS ITB clause 20.3

Thereafter, BAC informed the representative of HLYC Trading that, although their bid is complying with the initial evaluation, their submitted documents shall still undergo the process of Post-Evaluation to determine whether their bid complies with and is responsive to all the requirements and conditions as specified in the bidding documents.

III. Adjournment:

There having no other bids to be read and clarifications to be made, the meeting adjourned at 11:15 A.M.

Certified Correct:


KRISTINE JOY A. CASTILLO
 BAC Secretariat

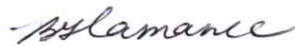
APPROVED BY:

BIDS AND AWARDS COMMITTEE


CHERRY P. COLLADO
 Member

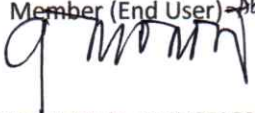
ROWENA Y. PIMENTEL
 Member (Absent)


HERMENEGILDO SAMOY, JR
 Member (End User)


BALTAZAR DAMANCE
 Member (End User)

HECTOR S. CALUYA
 Member (End User) - Absent


JOSE DEL ROSARIO
 Member, Technical


ANGELINA D. AMBONON
 Chairperson